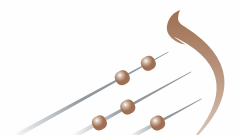


Financial Services Ireland Conference 2010

April 21 2010 Four Seasons Hotel



connections
knowledge
influence



Financial Services
IRELAND



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Programme

07.45	08.15	Registration and Breakfast
08.15	08.30	Welcome and introduction - Brendan Kelly, <i>Director, Financial Services Ireland</i>
		Opening Address Barry O'Leary, <i>Chief Executive, IDA</i> <i>Ireland's future as a financial centre</i>
08.30	10.15	Keynote Address <i>The future of financial regulation and the role of the national regulator</i> Matthew Elderfield, <i>Head of Financial Supervision</i>
		Keynote Panel Elemér Terták, <i>Director of Financial Institutions, European Commission, DG Internal Market</i> Benjamin Angel, <i>European Commission, DG Economic and Financial Affairs</i> Eamonn Kearns, <i>Department of Finance</i> William Slattery, <i>Chief Executive, State Street Ireland</i> Moderator: Fergus Murphy, <i>Chairman FSI, CEO EBS</i>
10.15	10.45	Break



Batt O'Keeffe
Minister for Enterprise, Trade and Innovation

Minister O'Keeffe was appointed to his current portfolio in March 2010. Prior to his current appointment he served as Minister for Education and Science from May 2008, and previously as Minister of State with responsibility for Housing, Urban Renewal and Developing Areas at the Department of Environment, Heritage and Local Government.

He has previously served as a member of the Joint Oireachtas Committee on Finance and the Public Service, and as Chairman of the Joint Committee on Health and Children. He was first elected to Dáil Eireann in 1987.



Barry O'Leary
Chief Executive, IDA Ireland

Prior to being appointed Chief Executive in October 2007, Barry had been with IDA Ireland for over 30 years. He became Director of Europe in 2002 and during this period he was closely associated with winning major projects from firms including Bertelsmann, SAP, Deutsche Bank, Lufthansa, Kostal and Allianz.

He has been deeply involved in changing the profile and raising the value of Ireland's inward investments over the past ten year and has undertaken strategic change and built new strengths in R&D, medical technologies, information and communications technology and other areas.



Matthew Elderfield
Head of Financial Supervision, Central Bank of Ireland

Matthew Elderfield was appointed to the position of the Head of Financial Supervision in the restructured Central Bank in January 2010. Prior to taking up this role, he was Chief Executive of the Bermuda Monetary Authority from 2007-2009, having previously worked for the FSA in a number of roles, responsible for exchange and clearing house supervision, for secondary markets and listing policy and for banking supervision. He has also held posts with the International Swaps and Derivatives Association, London Investment Banking Association, the British Bankers Association and the Institute for Strategy Development.

He graduated from Cambridge University in 1988 with a Masters degree in International Relations, and earned a Bachelors degree in Foreign Service, cum laude, from the School of Foreign Service, Georgetown University in 1987. He is the Consultant Editor of "A Practitioners Guide to the Markets in Financial Instruments Directive" and has contributed chapters on exchange, derivatives and capital adequacy regulation for a number of publications.



Elemér Terták

Dr Elemér Terták is the Director of the Directorate 'Financial Institutions' at the Directorate General for the Internal Market of the European Commission since June 2005. The Directorate has responsibility for financial supervision, and key areas of legislation including Solvency II, the CRD and the Financial Conglomerates Directive. Prior to his appointment at the Commission, Dr Terták spent fifteen years in senior positions in the banking industry and the public service. He served during 2001-2002 as Hungarian Deputy Secretary of State in charge of financial regulation and during 2003-2004 as Permanent Secretary of State at the Ministry of Finance. He had been elected Board Member of the Hungarian Banking Association and of the Budapest Stock Exchange. He earned his Ph D (1998) from Univ. Economics of Budapest in Financial Sciences.



Benjamin Angel

Dr Benjamin Angel is currently Head of Unit in the Directorate 'Macrofinancial stability' of the Directorate General for Economic and Financial Affairs of the European Commission.

His unit is responsible for the establishment of the European Systemic Risk Board, along with the economics of financial legislation, legal and institutional issues arising from EMU, along with euro cash and monetary agreements.

He is a former member of the cabinets of the Commissioners for economic and monetary affairs Commissioners Yves de Silguy, Pedro Solbes, and Joaquin Almunia. He is a graduate of from Sciences-Po Paris, HEC also has a Ph D in law.



William Slattery

William Slattery was appointed Executive Vice President of Street Street Corporation and Country Head of Street Street in Ireland in July 2007.

William spent over 20 years with the Central Bank of Ireland, where he served in a number of roles including Deputy Head of Banking Supervision, where he was responsible for the supervision of all Irish banks and building societies.

William has been Managing Director of State Street Ireland since 2003 before which he had held a number of senior compliance and risk management positions in the Asset Management Division of Deutsche Bank. From 1999 - 2001 he was Managing Director and Global Head of Risk Management for the Division and a member of the Deutsche Bank Group Risk Board.

10.45	11.45	Regulatory priorities across financial services Marie Mangan, <i>Director, Regulatory Advisory Services, KPMG</i> Gary Palmer, <i>CEO, Irish Funds Industry Association</i> Mike Claffey, <i>Principal and Consulting Actuary, Milliman</i>
11.45	12.00	Innovation in Financial Services Dr JB McCarthy, <i>Director, Financial Services Innovation Centre, UCC</i>
12.00	12.45	Making Financial Regulation Serve the Real Economy Colm McCarthy, <i>Economist, UCD</i> Danny McCoy, <i>Director General, IBEC</i>
12.45	13.05	Closing Address Batt O’Keeffe, <i>Minister for Enterprise, Trade and Innovation</i>
13.05	14.30	Lunch



Fergus Murphy

Fergus Murphy is the Chairman of Financial Services Ireland, and Group Chief Executive of EBS. Appointed in January 2008, Fergus has spent his career in banking, across retail, wholesale and international activities. Fergus joined the Rabobank Group in 1993 and fulfilled a number of positions, including Head of Asia Region Director of Rabobank International and Managing Director of Rabobank’s wholesale bank in Ireland, before taking over as Chief Executive to ACCBank. He commenced his career in Irish Intercontinental Bank before spending five years with Banque Nationale de Paris (BNP) as a derivatives trader. He is past Chairman of the Federation of International Banks in Ireland (FIBI), and holds degrees from Trinity College Dublin and UCD.



Mike Claffey
Principal & Consulting Actuary, Milliman

Mike Claffey’s experience includes all aspects of statutory life insurance work, including financial reporting and product development. He has worked with insurance clients operating in a range of European countries including the UK, Italy, Spain, Germany and Sweden. He currently discharges the role of Appointed Actuary and Life Reinsurance Signing Actuary for a range of companies headquartered in Ireland.



Colm McCarthy

Colm McCarthy is a lecturer in University College Dublin, and an economic consultant. Colm is best known for his chairing of the Expenditure Review Group (‘An Bord Snip’) in 1987 and its successor body ‘An Bord Snip Nua’ in 2009, charged with identifying spending cuts to address the budget deficit. A graduate of UCD and the University of Essex, Colm spent time with the Central Bank and the ESRI, before setting up consultants Davy, Kelleher and McCarthy. He joined the UCD economics faculty in 2005.



Marie Mangan
Director, Head of Regulatory Advisory Services, KPMG

Marie Mangan has over twenty years experience in financial services regulation and she currently heads up KPMG’s regulatory practice in Ireland. Prior to joining KPMG in 2003 Marie was a Senior Vice President and Head of Compliance with an international bank. Previously she worked as a senior regulator at the Central Bank of Ireland where she held a number of positions in the Supervision Division. Marie is KPMG’s MiFID and Basel II Co-ordinator for Ireland.



JB McCarthy

Dr JB McCarthy is the Development Director for the Financial Services Innovation Centre (FSIC) based in UCC.

The FSIC have built a successful track record of working closely with domestic and multinational companies within and across the various value chains of financial services. It plays a pivotal role in stimulating research, development and innovation in the financial services sector and related service enabled businesses.

JB has over twenty years of experience in IT management, process analysis, portfolio management, architecture, planning, acquisition integration, software engineering and development. He was Senior Director of IT for EMC Corp, having worked there over seventeen years.



Danny McCoy
Director General, IBEC

Danny McCoy is Director General at the Irish Business & Employers Confederation (IBEC), a post he assumed in July 2009. IBEC is Ireland’s largest business representative body with more than 7,000 members from over 70 sectors.

Danny joined IBEC as Director of Policy in 2005 and has been centrally involved in national economic and social policy debates. Prior to joining IBEC, he was a senior economist at the Economic and Social Research Institute (ESRI), and from 1996-2000 was with the Central Bank, where had worked extensively on Irish entry into the EMU.

In his earlier career, Danny held lecturing posts at Dublin City University, University College London, University of Oxford and Trinity College Dublin.



Gary Palmer

Gary Palmer is the Chief Executive of the Irish Funds Industry Association, the representative association for the investment funds industry in Ireland.

Gary is also a member of the Department of an Taoiseach’s Clearing House Group, is chairman of the Investment Funds Committee. He is a member of the Financial Regulator’s Consultative Industry Panel where he chairs the EU and International advisory group. He is also a director, board member and member of the management committee of the European Funds and Asset Management Industry Association and is a former director of the US based National Investment Company Service Association.



Brendan Kelly, Director, Financial Services Ireland

In the last three years the Irish financial services industry and the environment in which it operates has changed dramatically. In the future, both retail and international financial service providers will operate in a very different commercial and regulatory environment.

The purpose of today's conference is to provide FSI's members with a concise update on some of the regulatory and policy developments that have been announced in response to the financial crisis.

The first session looks at some of the structural changes that have been introduced by both Irish and EU authorities to strengthen the link between prudential supervision and macro economic policy. We will hear from Matthew Elderfield, the new Head of Financial Supervision, on the changes he plans to make over the coming years and the impact these will have on our industry.

Later, we will hear from experts in the areas of banking, insurance, and funds on the major developments in these areas, and we will conclude by examining the role of financial services in meeting the needs of the real economy.

I hope that you find today's event to be both interesting and worthwhile.

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This event is supported by



The Finuas Networks Programme is dedicated to specialised training within the International Financial Services sector. Summit Finuas Network aims to support the sector in maintaining Ireland's position as a top International Financial Services Centre through investment in the specialist skills and expertise of its workforce. It operates in partnership with the major industry associations including Financial Services Ireland (FSI), the Federation of International Banks in Ireland (FIBI), the Irish Funds Industry Association (IFIA), the Dublin International Insurance & Management Association (DIMA) and the Irish Association of Investment Managers (IAIM).



All Milliman's senior actuaries in Ireland have worked for life assurance companies in the past and strongly identify with the practical issues facing providers and distributors of life & pensions products. They are also very active with regard to regulatory and professional matters. Their business philosophy is to focus on practical solutions to practical problems, taking account of the environment in which their clients operate and likely future changes to this environment.

dublin

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